



PRESS RELEASE

July 8, 2024

Subject: OfReg Commences Inquiries into 'Sea Elephant' Incident

Cayman Islands utilities regulator, OfReg, has begun its inquiries into the recent incident involving the oil tanker 'Sea Elephant,' which occurred off the coast of Cayman Brac on 7 July 2024. OfReg confirms that there have been no reports of any fuel spills as a result of this incident.

The incident, which involved damage to the hull of the vessel and an alleged area of the sea bottom, is being thoroughly investigated by multiple government agencies, the Department of Environment, Coast Guard, and Port Authority. While the vessel was delivering diesel to Cayman Brac at the time of the accident, OfReg can assure the public that there has been no leakage of fuel.

The situation continues to be monitored closely as a precautionary measure. OfReg will provide updates as they become available and will work diligently with all relevant authorities to ensure the highest standards of environmental and operational safety are maintained.

- ENDS -

PHOTO: Mr. Sonji Myles, Interim CEO, OfReg

ABOUT OFREG

The Utility Regulation and Competition Office ('OfReg' or the 'Office') is the independent regulator established by section 4 of the Utility Regulation and Competition Act (as revised) (the 'URC Act') for the electricity, information, and communications technology, water, wastewater, and fuel sectors in the Cayman Islands.

OfReg provides the opportunity for consistency and collaboration in regulation across the energy, fuel, ICT, and water sectors; better utilisation of skills and resources resulting in more efficient and effective regulatory processes; encouraging competition where appropriate and feasible; championing sustainability and innovation across markets, contributing to the economic and social goals of the Cayman Islands.

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