



## PRESS RELEASE

07 June 2024

### **OfReg Announces Appointment of Sonji Myles as Interim CEO.**

Cayman Islands utilities regulator, OfReg, today announced the Board of Directors has appointed Mr. Sonji Myles to serve as Interim Chief Executive Officer (CEO).

Mr. Myles brings a wealth of experience and a proven track record of leadership within the organisation. With his deep understanding of the utility sectors and strategic vision, the Board said it was confident in his ability to guide OfReg as the organisation continues to improve and modernise its operations.

"Mr. Myles is a vital part of our leadership team, and his appointment as Interim CEO reflects our confidence in his abilities to lead the Office effectively through this transition. We are excited about the future of OfReg and remain steadfast in our commitment to the community and industry by ensuring efficient and effective utility regulation," said Mr. Samuel Jackson, Chairperson of the Board.

Commenting on his appointment, Mr. Myles said, "There is much work to be done and we look forward to the challenge of protecting consumers by ensuring the long-term sustainability of the Cayman Islands critical national utilities infrastructure. We are determined in our remit to encourage investment, innovation and fair competition in all sectors that we regulate, with the dedication and passion that defines OfReg and what we do."

The Board and the entire OfReg team expressed their gratitude to outgoing Interim CEO, Mr. Peter Gough, "We thank Peter for his dedicated service and wish him all the best in his future endeavours. He has been an integral part of OfReg for the past two years, contributing meaningfully to the organisation's growth and success," said Mr. Jackson.

**- ENDS -**

**PHOTO:** Mr. Sonji Myles, Interim CEO, OfReg

### **ABOUT OFREG**

The Utility Regulation and Competition Office ('OfReg' or the 'Office') is the independent regulator established by section 4 of the Utility Regulation and Competition Act (as revised) (the 'URC Act') for the electricity, information, and communications technology, water, wastewater, and fuel sectors in the Cayman Islands.

OfReg provides the opportunity for consistency and collaboration in regulation across the energy, fuel, ICT, and water sectors; better utilisation of skills and resources resulting in more efficient and effective



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**UTILITY REGULATION AND COMPETITION OFFICE**

regulatory processes; encouraging competition where appropriate and feasible; championing sustainability and innovation across markets, contributing to the economic and social goals of the Cayman Islands.

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